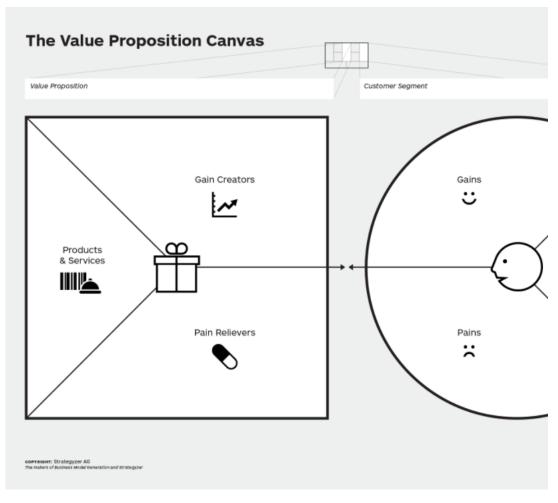
I S A A C **J E F F R I E S** 

Feb 27

# How To Fill In A Value Proposition Canvas

Value Propositions (/blog/category/Value+Propositions), Business Modelling (/blog/category/Business+Modelling)



For a free template, go to Strategyzer.com

(If you're crafting Value Propositions, you'll love my free <u>Value Propositions eBook</u> (https://isaacjeffries.com/blog/2018/1 full of tips for designing and testing compelling Value Propositions that will delight your customers.) The Value Proposition Conversion a great tool for understanding how customers make decisions, and therefore helps us

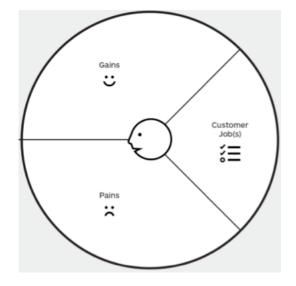
# I S A A C **J E F F R I E S**

The best way to get started is to see someone else using it.

This shows you how to observe your customers, design your offers, and predict which value propositions will best deli-

Let's look at how two entrepreneurs fill in the canvas.

We'll look at a product business selling ethical made clothing, and a service business that collects e-waste from corpor You can do the same – grab a template or a sheet of paper, and fill one in for your customers at the same time.



#### The Customer Canvas

Our customers aren't robots, they're real people who make fast, instinctive decisions. They don't have time to do lots of research – they just want to solve the problems they face day to day.

The customer canvas paints a more detailed picture.

First we'll look at their **Jobs To Be Done**, which define what's on our customer's mind right now. Secondly, we'll look at the **Gains & Pains** – the positive and negative states our customers want to attain/avoid. These might not seem rational, but they're very powerful in decision making.

Our ethical fashion customer is Hannah, a 28-year-old photographer. Our e-waste removal customer is Silvio, a 52-year-old facilities manager.



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#### Jobs To Be Done

Here we look at three types of jobs: Functional, Social and Emotional

Functional jobs are practical considerations, usually quite mundane and straightforward.

**Social** jobs are driven by a sense of duty, optimism, fear or aspiration – the things we feel we have to do as part of our **Emotional** jobs come from our preferences, likes and dislikes, insecurities and indulgences.

Hannah is shopping for new clothes.

She needs items that can be worn at work – so they have to look professional.

She's sick of hand-washing clothes, but also doesn't want to spend too much on dry cleaning.

She hates the idea of "Fast Fashion", having watched a documentary on the environmental impacts of manufacturing.

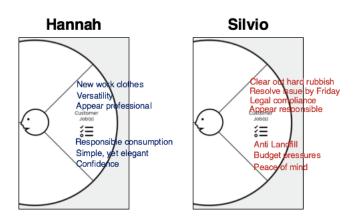
She wants her clothes to make her feel confident, that they flatter her figure but aren't too revealing.

Her favourite colours are pastels, and she has an aversion to details like beads and embellishment that jingle when she

Silvio has been tasked with clearing out the remaining computers and photocopiers left over from a former tenant of hi There's far too much for their usual waste collection, and some of these items seem like they can't be put in a regular t He's pushed for time as is, and doesn't want to have to monitor several people.

He can't stand to see this technology wasted, and feels a responsibility for contributing so much to landfill.

He also has budget pressures, and needs to justify all decisions with the CFO.



From this, we can begin to map out the main jobs for each of our customers.

Not everything makes the cut, and we can always add more detail after talking with more customers.

# **Gains and Pains**

Now we're looking to understand the preferences and attitudes that shape our customers purchasing decisions. We don't have to agree with them, we just map what they are today. Llange lower channing online, without pushy rateil assistants, teenagers and loud music.

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Versatility is really valuable, because it means she can wear her favourite items in a range of outfits.

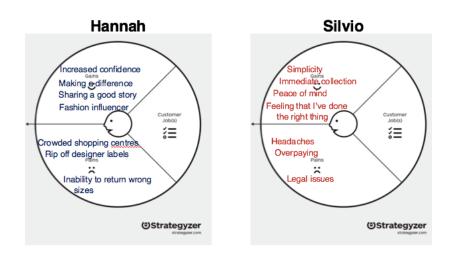
She won't overpay for a designer label, and has an eye for quality.

She wants to feel that what she buys can make a difference in the world, and loves having people ask her about where Her taste is well regarded amongst her friends, and she'd like to keep that reputation.

Silvio wants to make one call and have everything sorted, and wants all the items collected by this Friday.

He wants to make sure that everything is disposed of properly – partly because it's the right thing to do, partly because negative publicity for breaking the law.

He doesn't want to overpay, so whoever he goes with needs to be priced similarly to their usual garbage company. Silvio's company pride themselves on being responsible corporate citizens, and want to show their customers that the



Now we're getting a clearer picture of our customers and their thought processes.

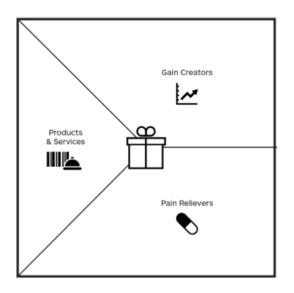
It seems that they don't have a particular product or service in mind, but rather a series of principles that guide the

e.g. Is this convenient?

Am I getting a good price?

Does this match my worldview?

Does this fit with my reputation?



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Having explored our customers and their motivations, we can get creative with how we describe our **Product and Sen** We can tailor our advertising to highlight the most relevant and interesting parts of what we sell, called **Gain Creators** ; possible chance of making a sale.

#### **Product and Service Features**

This is the place to list all the things that we're literally selling – like when car companies talk about airbags, leather sea

For our ethical fashion company, we're offering:

- 100% cotton dresses
- · Jeans with 2% elastane
- Free shipping with orders over \$100
- · Track Your Impact, allowing you to see where your clothes were made
- Free returns within 14 days
- Member specials and VIP discounts

For our e-waste removal, we're offering:

- A fixed callout rate for metropolitan areas
- \$2 per kg for the first 300kg collected, \$2.50 per kg for additional collections
- \$500 per year memberships, with flat rates of \$1.50 per kg for all collections
- · Guaranteed recycling of all electronic components
- Employment of asylum seekers
- Employment of people with disabilities
- · Upcycling of old letterhead and computer keyboards

# **Ethical Fashion**

# **E-Waste Collection**





**Gain Creators and Pain Relievers** 

The question is so what?

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We need to frame them as being valuable to our customer, either as Gain Creators that offer them something new, or a frustration.

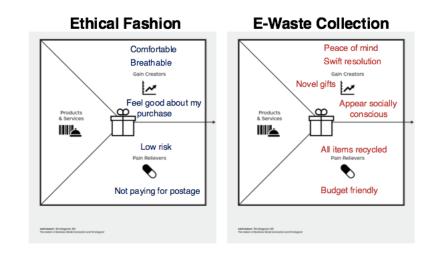
For our fashion company, their clothes are made of the highest quality fabrics, which are comfortable and breathable. The risk of buying online is greatly reduced, so customers can take a chance on something new without obligation to k The impact tracker allows customers to feel great about their purchase, and also tell an interesting story to their friends

For our waste collectors, customers know can rest assured that their old machinery has been properly recycled.

They can advertise themselves as being environmentally friendly, both to their staff and to their customers.

They can also feel good about employing people from marginalised backgrounds.

Upcycled products make great gifts for staff and customers, and are an interesting conversation starter around the offic



So now we have filled in both parts of the Canvas – what does it tell us?

Firstly, we can see a good alignment with our customers - there is obvious overlap between when they want and what

Secondly, there's room for improvement.

Hannah is going to have questions and concerns that aren't able to be answered – like how the garment quality stacks Yes, she'll love the story, but not if she feels like she's overpaying.

Silvio will appreciate the environmental impact of the e-waste collectors, but doesn't understand if this is cheap or expe How much more/less is this that what he'd pay elsewhere?

now much more/less is this that what he d pay elsewhe

And when can they collect from his office?

If it can't be done in the next few days, he's going to have to go with someone else.

Thirdly, there needs to be some more validation of critical assumptions.

Are Hannah and Silvio accurate representations of the broader market?

How much are they willing to pay?

What are their dealbreakers?

How often will they come back?

How will we get in touch with more people like them?

The it for volucealfy Fill in a convex and and where there are gaps.

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By understanding your customers' preferences, biases and thoughts, you'll find new ways to delight them and grow yo

If you're crafting Value Propositions, you'll love my free Value Propositions eBook (https://isaacjeffries.com/blog/2018/1. full of tips for designing and testing compelling Value Propositions that will delight your customers.

# Isaac Jeffries (/?author=568a65dccbced60d3b44e286)



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